

SECTION: Fringe Benefits
SUBJECT: Teacher Retirement System
SOURCE REFERENCE:

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TEACHER RETIREMENT SYSTEM

Under 1975 Legislative Act No. 1108, The Full-Time Public Education Act, all permanent full-time employees of any public institution of learning in the State shall become members of the Teacher Retirement System as a condition of employment, except those persons who are age 61 at the time of their employment. The employee's contribution of his or her earnings is refundable upon termination. Information booklets on the Teacher Retirement System are available in the Payroll/Personnel Office. Permanent employees working 20-40 hours per week are eligible to participate in the Teacher Retirement System.