

Bevill State Community College Payment Method for Partial-Year Employees Form

Bevill State Community College offers faculty and other partial-year employees the option to have their pay annualized over 12 months. Each employee affected by this is required to complete and sign a Payment Method for Partial-Year Employees form within the first three days of each academic year and **must** be received in the Personnel Office prior to the first day of fall semester classes. Once this declaration is made, it is irrevocable during the contract covered and cannot be changed until the next contract.

Any employee **not** completing a Payment Method for Partial-Year Employees Form will automatically be paid compensation as it is earned (ex. nine equal payments for a faculty member's regular nine-month contract). IRS rules state that an employee who fails to make an election and, at a later date, requests a revision that makes their compensation not distributed as it is earned can be faced with a 20 percent income tax penalty.

I would like my 2008-2009 contract payable in:

_____ Nine (9) equal payments September 2008 through May 2009

_____ Twelve (12) equal payments September 2008 through August 2009

Please return this form to the Personnel Office as soon as possible.

My signature below indicates that I understand that my pay will be distributed in the manner in which I have indicated and any change after this selection will result in an income tax penalty.

Faculty signature

Faculty printed name

Employee number

Date